

# LIST YOUR TAXES FOR 2023

North Carolina General Statutes require that all individuals or businesses owning or possessing personal property on January 1st that is subject to taxation must list this property annually. The property must be listed with the county assessor's office in the county in which the property is located.

## TYPES OF PROPERTY THAT MUST BE LISTED ANNUALLY.

**Aircraft, Watercraft, Manufactured Homes (Not classified as Real Estate) , Unregistered Vehicles including but not limited to Utility Trailers, Campers, and Motorcycles, Permanent, Multi-Year and IRP Plated Vehicles, Business Machinery and Equipment, Office Furniture & Fixtures, Leasehold Improvements, Computer Equipment, Farm Equipment, or property rented to others as part of a business.**

### LISTING DEADLINE IS JANUARY 31, 2023

Listing abstracts/forms will be mailed to everyone who listed these types of property for the previous year. All other taxpayers must come to the Tax Department to complete an abstract/form or call to have one mailed to you.

#### LAW FOR FAILURE TO LIST

NCGS 105-308 reads that "any person whose duty it is to list any property who willfully fails or refuses to list the same within the time prescribed by law shall be guilty of a class 2 misdemeanor".

**ALL LATE OR NON-LISTERS WILL BE SUBJECT TO A PENALTY OF 10% OF TAX DUE.**

Businesses also have the option to request a filing extension. This request must be filed beginning January 1, 2023 Thru January 31, 2023

**FOR LISTING ASSISTANCE YOU MAY CALL OR VISIT THE LINCOLN COUNTY TAX DEPARTMENT  
100 E. MAIN STREET • LINCOLN, NC**

(formerly Bank of America building)

**LISTING WILL BEGIN JANUARY 1, 2023 THRU JANUARY 31, 2023**

**(MONDAY - FRIDAY) 8:00A.M. TO 5:00 P.M.**

Phone: (704) 736-8550 or (704) 736-8551

Lincoln County does not require real estate property to be listed annually. It will be automatically listed by the Tax Department. However, real estate owners must list additions or improvements to real property. Additions or improvements such as (but not limited to) building a deck, finishing a basement, adding a porch, building a carport, garage, barn, pier, dock, storage building, fence, or retaining wall are a few examples that must be listed.

**Failure to report improvements may result in additional taxes and penalties.**

Listing abstracts/forms will not be mailed for real estate unless you also own and have listed personal property in the previous year. Taxpayers must come to the Tax Department in order to list additions or improvements to real estate if a abstract is not mailed to you.

**YOU MUST ALSO REPORT IF ANY STRUCTURES HAVE BEEN DESTROYED.**

#### NOTICE

**INFORMATION CONCERNING PROPERTY TAX HOMESTEAD EXCLUSION FOR ELDERLY OR DISABLED,  
CIRCUIT BREAKER DEFERMENT AND DISABLED VETERAN EXCLUSION PROGRAMS**

**THOSE WHO BELIEVE THEY MAY QUALIFY AND WOULD LIKE TO APPLY MUST FILL OUT AN APPLICATION WITH THE  
LINCOLN COUNTY TAX OFFICE NO LATER THAN JUNE 1, 2023**

**Property Tax Homestead Exclusion for Elderly or Disabled Person ( General Statute 105-277.1)**

North Carolina excludes from property taxes a portion of the appraised value of a permanent residence owned and occupied by North Carolina residents who are at least 65 years of age or are totally and permanently disabled, and whose income does not exceed \$33,800. The amount of the appraised value of the residence that may be excluded from taxation is the greater of twenty-five thousand dollars (\$25,000) or fifty percent (50%) of the appraised value of the residence. Income means all moneys received from every source other than gifts or inheritances received from a spouse, lineal ancestor, or lineal descendant. For married applicants residing with their spouses, the income of both spouses must be included, whether or not the property is in both names.

**Property Tax Homestead Circuit Breaker Deferment (General Statute 105-277.1B)**

North Carolina defers a portion of the property taxes on the appraised value of a permanent residence owned and occupied by a North Carolina resident who has owned and occupied the property at least five years, is at least 65 years of age or is totally and permanently disabled, and whose income does not exceed \$50,700. If the owner's income is \$33,800 or less, then the portion of property taxes imposed on the residence that exceeds 4% of the owner's income may be deferred. If the owner's income is more than 33,800 but less than or equal to \$50,700, then the portion of the property taxes on the residence that exceeds 5% of the owner's income may be deferred. The deferred taxes become a lien on the residence and the most recent three years of deferred taxes preceding a disqualifying event become due with interest upon a disqualifying event. You must apply for the Property Tax Homestead Circuit Breaker Deferment each and every year that you wish to defer taxes.

**Disabled Veteran Exclusion (General Statute 105-277.1C)**

North Carolina excludes the first forty-five thousand dollars (\$45,000) of the appraised value of a permanent residence owned and occupied by a North Carolina Resident, who is a 100% disabled veteran discharged honorably or under honorable conditions, or a surviving spouse, who has not remarried, of a 100% disabled veteran discharged honorably or under honorable conditions. The disability determination must be 100% permanent and total and service connected. The surviving spouse, who has not remarried may also qualify if the veteran died after discharge due to a service-connected condition that did not rise to the level of total and permanent disability or if the service member died in the line of duty and the death was not a result of the service member's willful misconduct.

**PLEASE NOTE ALL OF THE ABOVE EXCLUSION OR DEFERMENT PROGRAMS REQUIRE AN APPLICATION**

**FORMS AND INFORMATION ARE AVAILABLE IN OUR OFFICE OR ON OUR WEBSITE**

**[www.lincolncounty.org](http://www.lincolncounty.org)**